

FILED
GREENVILLE CO. S. C.

1258 in 129

HEATH CARRIAGE

VA Form 54-2285 (Home Loan)
Revised August 1948, Use Optional
Section 1530, Title 36 U.S.C. Acceptable
to Federal National Mortgage Association.

NOV 6 1968 PM '72

ELIZABETH NIDDLE

MORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS: Walter Childers and Gracie S. Childers

Greenville County

COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of Alabama called Mortgagor, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eighteen Thousand and Sixty Six Dollars and No/100 ----- Dollars (\$ 18,666.00), with interest from date of the note at seven ----- per centum (7 %) per annum while paid, until principal and interest being converted, at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of \$1,500.00 plus interest at three and 21/100 ----- Dollars (\$ 1,521.00), commencing on the first day of December , 19 72, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not earlier paid, shall be due and payable on the first day of October , 2012 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid note and the holder retaining the payment thereof to the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3), in the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned; and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagor, its successors and assigns, the following described property situated in the county of Greenville State of South Carolina; being known and designated as lot 5 number 1, in section of Paramount Park, said plat recorded in Plat book #10 as page 13, in the RMC Office for Greenville County, said lot being located in the

The mortgagor covenants and agrees that so long as the note and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which would affect upon the sale or occupancy of the collateral property on account of race, color or creed. Upon any violation of this covenant the mortgagor may, at its option, declare the unpaid balance of the note secured hereby immediately due and payable.

The mortgagor covenants and agrees that so long as the note and the note secured hereby not be eligible for guarantee under the Servicemen's Readjustment Act within six days from the date hereof (written statement of any officer of the administrator of the Servicemen's Readjustment Act declining to guarantee the note and this mortgage being deemed conclusive proof of such a finding) the present holder of the note secured hereby may, at its option, declare all unpaid balance of the note due and payable.

Specifically included in the lien of this mortgage are the following counter top unit, dishwasher and carpet and vinyl covering of the house situate on the above described lot.

Together with all and singular the improvements thereon and the rights, manors, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the tools, utensils, and implements (provided, however, that the Mortgagor shall be entitled to collect and retain the said tools, utensils, and implements until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, between and a part of the realty and are a portion of the security for the indebtedness herein mentioned;